PROPOSITION for the acquisition, construction, completion and equipment of permanent buildings and improvements for Public Schools and the acquisition of necessary lands therefor

To be Submitted October 30, 1917

Issued in accordance with the provisions of the Charter of the City and County of San Francisco.

By order of Board of Election Commissioners

Attest:

STATE OF THE PARTY OF THE PARTY

Registrar of Voters and Secretary of the Board of Election Commissioners.

BILL No. 4672. ORDINANCE No. 4326. (New Series.) CALLING AND PROVIDING FOR A SPECIAL ELECTION TO BE HELD IN THE CITY AND COUNTY OF SAN FRANCISCO ON THE 30TH DAY OF OCTOBER, 1917, FOR THE PURPOSE OF SUBMITTING TO THE ELECTORS OF SAID CITY AND COUNTY A PROPOSITION TO INCUR A BONDED INDEBTEDNESS OF SAID CITY AND COUNTY FOR THE ACQUISITION, CONSTRUCTION, COMPLETION AND EQUIPMENT OF PERMANENT BUILDINGS AND IMPROVEMENTS TO BE USED BY THE SAID CITY AND COUNTY FOR PUBLIC SCHOOLS AND THE ACQUISITION OF NECESSARY LANDS THEREFOR.

WHEREAS, The Board of Supervisors did, on the 10th day of July, 1917, adopt and finally pass Ordinance No. 4247 (New Series), determining and declaring that the public interest requires the acquisition, construction, completion and equipment by the City and County of San Francisco of permanent buildings and improvements to be used by the said City and County for public schools, and the acquisition of necessary lands therefor; that the cost thereof in addition to the other expenses of the said City and County will exceed the income and revenue provided for the said City and County for any one year; and directing the Board of Public Works to procure, through the City Engineer, and file with the Board of Supervisors plans and estimates of the cost of the original construction, completion and equipment of such permanent buildings and improvements; and

WHEREAS, Pursuant to the direction of said Ordinance No. 4247 (New Series) said Board of Public Works did prepare and on the 6th day of August, 1917, did file with the Board of Supervisors the plans and estimates of cost of original construction, completion and equipment of the buildings and improvements and the cost of the acquisition of necessary lands therefor mentioned in said Ordinance; now therefore

Be it ordained by the People of the City and County of San Francisco as follows:

Section 1. A special election is hereby called and ordered to be held in the City and County of San Francisco on Tuesday, the 30th day of October, 1917, for the purpose of submitting to the electors of said City and County a proposition to incur a bonded indebtedness for the following purpose, to-wit: The acquisition, construction, completion and equipment by the City and County of San Francisco, of permanent buildings and improvements to be used by the said City and County, for public schools and the acquisition of necessary lands therefor.

Section 2. The estimated cost of the acquisition, construction, completion and equipment by the City and County of San Francisco, of permanent buildings and improvements to be used by the said City and County, for public schools and the acquisition of necessary lands therefor is three million five hundred thousand dollars.

That the method and manner of payment of said estimated cost of such buildings, improvements, equipment and lands referred to is by the issuance of bonds to the amount hereinafter stated, the sale of the bonds so issued and the application of the proceeds of such sale to the payment of the cost of the acquisition, construction, completion and equipment of buildings and improvements to be used by the said City and County for public schools and the acquisition of necessary lands therefor. Any excess of cost over and above such cost shall be paid from the annual revenue of the City and County.

Section 3. The special election herein ordered, shall be held and conducted and the votes thereat received and canvassed, and the returns thereof made, and the results thereof ascertained, determined and declared as herein, provided and according

to the laws of the State of California, providing for and governing elections in the City and County of San Francisco, and the polls for such election shall be and remain open during the time required by said laws.

The ballots to be used at said special election shall be such as may be required by law to be used thereat, and, in addition to any other matter required by law to be

printed thereon, shall appear thereon the following:

MUNICIPAL TICKET.

To vote for the proposition and thereby authorize the incurring of a bonded indebtedness for the amount of, and for the purpose stated, in such proposition stamp a cross (X) in the blank space to the right of the word "Yes."

To vote against the proposition and thereby refuse to authorize the incurring of a bonded indebtedness for the amount of, and for the purpose stated in such proposition

stamp a cross (X) in the blank space to the right of the word "No."

Also said ballot shall have printed thereon the following:

Proposition to incur a bonded indebtedness of the City and County of San Francisco, California, to the amount of Three Million Five Hundred Thousand Dollars for the acquisition, construction, completion and equipment by the City and County of San Francisco of permanent buildings and improvements to be used by the said City and County for public schools and the acquisition of necessary lands therefor. Bonds issued for such purpose shall bear interest at the rate of four and one-half per centum per annum, payable semi-annually.

Sample ballots containing the above matter required to be printed thereon shall be supplied to the electors of said City and County by the Board of Election Commissioners, but a failure on the part of any elector to receive such sample ballot shall not be held to invalidate the election or affect in any manner the legality of any bonds that

may be authorized thereat.

Section 4. Any qualified elector of the City and County of San Francisco may vote at said special election for or against the proposition herewith submitted. To vote in favor of and authorize the incurring of a bonded debt for the purpose set forth in the proposition herein stated he shall stamp a cross (X) in the square to the right of the word "Yes," printed opposite to the proposition, and to vote against and refuse to authorize the incurring of a bonded debt for the purpose set forth in the proposition herein stated stamp a cross (X) in the square to the right of the word "No," printed opposite the proposition.

Each cross (X) stamped in the square to the right of the word "Yes" shall be counted as a vote in favor of, and to authorize, the incurring of a bonded indebtedness for the purpose set forth in the proposition opposite to which such cross (X) is stamped; and each cross (X) stamped in the square to the right of the word "No" shall be counted as a vote not in favor of, and a refusal to authorize the incurring of a bonded indebtedness for the purpose set forth in the proposition opposite to which such cross

(X) is stamped.

The election precincts and the numbers, names and boundaries thereof for said special election and the places of voting and the officers to conduct such election, and all other necessary proceedings in that behalf, shall be respectively defined, designated, selected, appointed and had by the Board of Election Commissioners of the City and County of San Francisco, and said Board is hereby authorized, and directed to procure and provide all supplies that may be necessary to properly and lawfully conduct said special election.

When the polls are closed the officers of election shall count the ballots cast at such election and canvass the votes cast respectively for and against the proposition

herein stated and make return thereof in time, form and manner required for the counting, canvassing and returning of votes cast at special municipal elections held in the City and County of San Francisco. The Board of Election Commissioners shall, as soon as the said returns and ballots have been received by said Board, canvass said returns and declare the result thereof in the manner provided by law for canvassing returns and declaring results in other elections, and shall also certify said results to the Board of

Section 5. If at such special election it shall appear that two-thirds of all the votes cast thereat were in favor of and authorized the incurring of a bonded debt for the purpose set forth in said proposition, then such proposition shall be deemed to have been accepted by the electors, and bonds will be issued to defray the cost of the building or buildings, improvements or lands specified in such proposition and to the amount stated therein. Such bonds shall be of the form and character known as "serials." All of said bonds shall be dated March 1, 1918; shall bear interest at the rate of four and one-half per centum per annum, payable semi-annually; shall be of the denomination of one thousand dollars each, and the principal and interest thereof shall be payable in gold coin of the United States at the office of the Treasurer of said City and County, or, at the option of the holder, at the fiscal agency of the City and County in the City and State of New York.

Bonds issued for the purpose stated in said proposition shall be called "School Bonds," and shall be numbered from 1 to 3500 inclusive.

Section 6. Said bonds and coupons shall be in substantially the following form:

UNITED STATES OF AMERICA, STATE OF CALIFORNIA City and County of San Francisco. SCHOOL BOND.

For value received, the City and County of San Francisco, a municipal corporation organized and existing under the laws of the State of California, hereby acknowledges itself indebted and promises to pay to the bearer on the first day of March, 19.., One Thousand Dollars, with interest thereon at the rate of four and one-half per centum per annum, payable semi-annually March 1 and September 1, on presentation and surrender of the coupons hereto attached as they respectively become due, both principal and interest being payable in Gold Coin of the United States at the office of the Treasurer of said City and County or at the option of the holder at the fiscal agency

of the City and County of San Francisco in the City and State of New York.

This bond is issued under and pursuant to the Constitution and Statutes of the State of California and the Charter of said City and County of San Francisco and amendments thereto, and under and pursuant to Ordinances and proceedings of said City and County duly adopted and taken, and a vote and assent of more than two-thirds of the qualified electors of said City and County voting at a special election duly and legally called and held for that purpose.

It is hereby certified, recited and declared that all acts, conditions and things required by law to exist, happen and to be performed precedent to and in the issuance of this bond have existed, happened and been performed in due time, form and manner as required by law, and that the amount of this bond, together with all other indebtedness of said City and County, does not exceed any limit prescribed by the Constitution or Statutes of said State or Charter of said City and County, and that provision has been made as required by the Constitution and Statutes of said State and the Charter of said City and County for the collection of an annual tax sufficient to pay the interest of this bond as it falls due, and also provision to constitute a sinking fund for the pay-

ment of the principal of this bond on or before maturity. Full faith and credit of said City and County are hereby pledged for the punctual payment of the principal and interest of this bond.

This bond may be converted into a registered bond upon presentation to the Treasurer of the City and County of San Francisco, in which event such Treasurer shall cut off and cancel the coupons of this bond, and shall sign a statement stamped, printed or written upon the back or face of the bond to the effect that this bond is registered in the name of the owner and that thereafter the interest and principal of this bond are payable to the registered owner. Thereafter and from time to time this bond may be transferred by such registered owner in person, or by attorney duly authorized on presentation of this bond to the Treasurer, and the bond be again registered as before, a similar statement being stamped, printed or written thereon.

This bond is exempt from all taxation within the State of California.

IN WITNESS WHEREOF, said City and County of San Francisco has caused this bond to be executed under its corporate seal, signed by its Mayor and Treasurer, and countersigned by its Auditor; and has caused interest coupons hereto attached to be signed by the engraved or lithographed signature of its Treasurer, and this bond to be dated the first day of March, 1918.

Mayor. Treasurer. Countersigned. Auditor. FORM OF COUPON. No..... \$22.50, 19...., the City and County of San Francisco, California, will pay to bearer at the office of the Treasurer of said City and County, or at the option of the holder, at the fiscal agency of the City and County of San Francisco in the City and State of New York, Twenty-two and 50/100 Dollars (\$22.50) in Gold Coin of the United States, being six months' interest then due on its bond dated March 1, 1918. No..... Treasurer. FORM OF REGISTRATION. San Francisco, 19..... 19..... This bond is registered pursuant to the Charter of the City and County of San Francisco, State of California, in the name of, and the interest

and principal thereof are hereafter payable to such owner.

Treasurer.

Section 7. Said Three Million Five Hundred Thousand Dollars bonds to 1

Section 7. Said Three Million Five Hundred Thousand Dollars bonds to be issued for the purpose stated herein shall be numbered from 1 to 3500, both inclusive, and shall be payable One Hundred and Seventy-five Thousand Dollars thereof, five years from the date of said bonds, beginning with the lowest numbers, and One Hundred and Seventy-five Thousand Dollars of the next higher numbers on the same day in each succeeding year until all of said bonds shall be paid.

The amount of tax levy to be made for the payment of said Three Million Five Hundred Thousand Dollars bonds issued under said proposition shall be the sum of One Hundred Fifty-seven Thousand Five Hundred Dollars each year for the first five years from date of said bonds to pay the annual interest on said bonds and in season to pay such interest as it becomes due, and for the sixth year after the date of said bonds, the sum of One Hundred Forty-nine Thousand Six Hundred and Twentyfive Dollars to pay and in season to pay the interest on such of said bonds as remain outstanding after the One Hundred and Seventy-five Thousand Dollars thereof due five years from their date have been paid, and for the seventh year after the date of said bonds the sum of One Hundred Forty-one Thousand Seven Hundred and Fifty Dollars to pay and in season to pay the interest on such of said bonds as remain outstanding after the One Hundred Seventy-five Thousand Dollars thereof due six years from their date have been paid, and so on, a sum each year for eighteen succeeding years and until said bonds are all paid sufficient for interest, and in season to pay interest on all of said bonds outstanding, which sum for interest will diminish each year by the amount of Seven Thousand Eight Hundred Seventy-five Dollars by reason of the payment each year, beginning five years from the date of said bonds of One Hundred Seventy-five Thousand Dollars of said bonds and the sum of One Hundred and Seventy-five Thousand Dollars each year beginning four years from the date of said bonds to pay and in season to pay the principal of such bonds as they respectively become due, and continuing each succeeding year for nineteen years until the principal of all of said bonds has been paid.

The purpose and intent of the foregoing tax provisions are, and it is hereby expressly provided that at the time of levying the municipal tax, and in the manner provided for such tax levy, the Supervisors shall levy and collect annually a tax sufficient to pay the annual interest on such bonds, and also such part of the bonded indebtedness as will fall due within the succeeding fiscal year. Such taxes shall be in addition to all other taxes levied for municipal purposes, and shall be collected at the

same time and in the same manner as other municipal taxes are collected.

Section 9. This Ordinance shall be published for at least ten days in the official

newspaper.

Section 10. This Ordinance is the second of a series of Ordinances which will be adopted by the Board of Supervisors under and by virtue of which it is proposed that a bonded indebtedness of said City and County will be incurred for the purposes herein enumerated.

Section 11. This Ordinance shall take effect immediately.

Finally Passed—Board of Supervisors, San Francisco, September 24, 1917.

Ayes: Supervisors Brandon, Deasy, Gallagher, Hayden, Hilmer, Hocks, Hynes, Kortick, Lahaney, McLeran, Mulvihill, Nelson, Nolan, Power, Suhr, Walsh, Welch, Wolfe.

J. S. DUNNIGAN, Clerk.

Approved, San Francisco, September 24, 1917.

JAMES ROLPH JR., Mayor. PRESS OF THE
PHILLIPS & VAN ORDEN CO.
SAN FRANCISCO

October 30, 1917

MUNICIPAL TICKET

To vote for the proposition, and thereby authorize the incurring of a bonded indebtedness for the amount of, and for the purpose stated in such proposition, stamp a cross (X) in the blank space to the right of the word "YES."

To vote against the proposition, and thereby refuse to authorize the incurring of a bonded indebtedness for the amount of, and for the purpose stated in such proposition, stamp a cross (X) in the blank space to the right of the word "NO."

ALL MARKS EXCEPT THE CROSS (X) ARE FORBIDDEN.

ALL DISTINGUISHING MARKS OR ERASURES ARE FORBIDDEN AND MAKE THE BALLOT VOID.

If you WRONGLY STAMP, TEAR, or DEFACE THIS BALLOT, return it to the Inspector of Election and obtain another.

PROPOSITION to incur a bonded indebtedness of the City and County of San Francisco, California, to the amount of three million five hundred thousand dollars for the acquisition, construction, completion and equipment by the City and County of San Francisco of permanent buildings and improvements to be used by the said City and County for public schools and the acquisition of necessary lands therefor.

Bonds issued for such purpose shall bear interest at the rate of four and one-half per centum per annum, payable semi-annually.

YES

NO